



LEGACY of LOVE | SPCA TAMPA BAY Communal Pet Trust



BENEFITS and HIGHLIGHTS

	TRADITIONAL PET TRUST	SPCA TAMPA BAY COMMUNAL PET TRUST	PET GUARDIAN CARE
Level of complexity to set up	High	Low - Medium	Low
Money follows your pet	Yes	Yes	No
Number of individuals required to implement	Up to 3 (caretaker, trustee, independent welfare checker)	0-1 (SPCA or designated caretaker)	None (SPCA becomes primary guardian)
Minimum funding required per pet (testamentary)	No minimum but usually not less than \$20,000 to justify cost to set-up and administer trust	\$10,000	\$5,000
Out-of-pocket cash required to set-up trust	Varies with attorneys, likely \$2,000 to start	\$250	N/A
Out-of-pocket cash required to initially fund trust	None besides initial attorney's fees	\$1,000	N/A
Costs for animal's care reimbursed?	Yes	Yes	No
Helps older animals find a new home?	Yes	Yes	No
SPCA can be a back-up for a designated caretaker	No	Yes	Yes
SPCA will pick up your pet and help re-home	No	Yes	Yes
Cost to administer	Varies	1.5-3% annually	None
Any remaining funds go to	Wherever indicated	SPCA Tampa Bay	SPCA Tampa Bay

FOR MORE INFORMATION, please call Linda Bak, SPCA Director of Philanthropy at 727-581-3249 or email her at LBak@SPCATampaBay.org | SPCATampaBay.org/LegacyofLove