

LEGACY OF LOVE SPCA TAMPA BAY Communal Pet Trust

Shra				
TAMPA BAY		TRADITIONAL PET TRUST	SPCA TAMPA BAY COMMUNAL PET TRUST	PET GUARDIAN CARE
	BENEFITS and HIGHLIGHTS	Ideal for people who have trusted individuals identified to administer and implement the trust and/or want remaining funds to go to heirs.	Ideal for people who want to set aside money for their pet's care, whether for a caretaker or potential SPCA adopter, and have remaining funds go to help shelter animals.	Ideal for people who want to include SPCA Tampa Bay in their will or estate plans and ensure that if any pets outlive them, SPCA will be there to help get them re-homed.
ALL PARTIES AND A STATE OF THE	Level of complexity to set up	High	Low - Medium	Low
	Money follows your pet	Yes	Yes	No
	Number of individuals required to implement	Up to 3 (caretaker, trustee, independent welfare checker)	0-1 (SPCA or designated caretaker)	None (SPCA becomes primary guardian)
	Minimum funding required per pet (testamentary)	No minimum but usually not less than \$20,000 to justify cost to set-up and administer trust	\$10,000	\$5,000
	Out-of-pocket cash required to set-up trust	Varies with attorneys, likely \$2,000 to start	\$250	N/A
	Out-of-pocket cash required to initially fund trust	None besides initial attorney's fees	\$1,000	N/A
	Costs for animal's care reimbursed?	Yes	Yes	No
	Helps older animals find a new home?	Yes	Yes	No
	SPCA can be a back-up for a designated caretaker	No	Yes	Yes
	SPCA will pick up your pet and help re-home	No	Yes	Yes
	Cost to administer	Varies	1.5-3% annually	None
	Any remaining funds go to	Wherever indicated	SPCA Tampa Bay	SPCA Tampa Bay