



Independent Accountant's Review Report

The Board of Directors
Society for the Prevention of Cruelty to Animals,
Tampa Bay, Florida, Inc.:

We have reviewed the accompanying financial statements of Society for the Prevention of Cruelty to Animals, Tampa Bay, Florida, Inc., which comprise the statements of financial position as of December 31, 2016 and 2015 and the related statements of unrestricted support and revenue, expenses, and other changes in unrestricted net assets, changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Mayer Hoffman McCann P.C.

March 21, 2017
Tampa, Florida

**SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS,
TAMPA BAY, FLORIDA, INC.**

Statements of Financial Position

**December 31, 2016 and 2015
(Unaudited)**

Assets	2016	2015
Current assets:		
Cash and cash equivalents (Note 9)	\$ 572,745	476,131
Accounts receivable:		
Contributions (Note 4)	1,264,167	72,932
Settlement receivable (Note 16)	341,670	-
Other	39,744	9,969
Inventories	78,719	25,044
Prepaid expenses	55,527	64,406
	2,352,572	648,482
Total current assets	2,352,572	648,482
Investments (Notes 2, 6, and 14)	4,761,152	4,383,546
Beneficial interest in assets held by others (Note 12)	20,000	20,000
Property and equipment, net (Note 3)	5,364,252	3,129,007
Other assets	6,590	5,950
	\$ 12,504,566	8,186,985
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 168,605	74,460
Accrued expenses	99,318	59,980
Current installments of capital lease obligation (Note 7)	6,384	-
Current installments of long-term debt (Note 6)	49,445	306
Current portion of annuity obligation (Note 11)	45,610	22,845
	369,362	157,591
Total current liabilities	369,362	157,591
Capital lease obligation, less current installments (Note 7)	34,639	-
Long-term debt, less current installments (Note 6)	2,637,129	947,046
Annuity obligation, excluding current portion (Note 11)	519,801	553,385
	3,560,931	1,658,022
Total liabilities	3,560,931	1,658,022
Net assets:		
Unrestricted:		
Undesignated	581,547	-
Net investment in property and equipment	2,636,655	2,181,655
Board designated for facility enhancement	85,527	31,934
Board designated endowments (Note 10)	2,939,807	2,714,504
	6,243,536	4,928,093
Temporarily restricted (Note 5)	1,854,616	755,387
Permanently restricted for endowment (Notes 5 and 10)	845,483	845,483
	8,943,635	6,528,963
Total net assets	8,943,635	6,528,963
Commitments (Notes 7 and 15)	-	-
	\$ 12,504,566	8,186,985

See accompanying independent accountant's review report and notes to financial statements.